

Economics Major

(13 units)

- 1) Ten departmental units (6 of which must be Beloit College units):
 - a) Economics 199, 211, 212, 251, 303, 305 or 306, and 380.
 - b) Three elective units from Economics 203, 204, 206, 209, 235, 245, 265, 305 or 306, 320, and 336.
- 2) Supporting courses (3 units):
 - a) Three units from Mathematics 110, 115, and one course numbered 175 or higher, chosen in consultation with the student's advisor
- 3) International requirement: Successful graduates of the department should understand economic and political relations between countries in order to function well in the global economy. The department requires majors to fulfill a two-part international requirement—one appropriate course/experience about relationships between nations and one appropriate course/experience about a country other than the student's own. Many Beloit College courses and a variety of non-course experiences can fulfill this requirement. An overseas seminar, which is strongly encouraged, is an excellent way to satisfy both of the components.
- 4) Writing/communication requirement: Successful graduates of the department should be able to speak and write well in order to communicate complex ideas to different audiences. The department's courses give students strong economics-based analytical skills and the opportunity to practice and extend these skills in writing and speaking. Many of the department's courses can be applied toward the college's Writing Skills requirement. Two core courses required of all majors, 251 and 380, are W classes that provide special writing and speaking opportunities. Departmental majors must also take at least one Writing Skills (W) course outside the department and should take this course prior to enrolling in one of the department's W courses: Economics 204, 206, 209, 235, 251, 315, 336, and 380.

- 5) Experiential education expectation: Successful graduates should develop skills outside of the classroom. This can take many forms. The department encourages and provides support for majors to secure internships, study abroad, or start or lead an organization. Students may also propose a suitable experience with advisor consent.

The core of the economics major is economic theory. Economic theory is the set of tools the economist uses to understand the bewildering world of commerce in an attempt to predict the behavior of individuals and certain groups into which they gather. The required and elective courses of this major will give students an appreciation for the way in which professional economists look at the world and how they try to understand how it works. Students wanting to become professional economists should, of course, take this major. But it would also benefit those who are considering careers in other areas (law, public policy, business) and who have a flair for abstract reasoning and mathematics.

International Political Economy Major

(13 units)

- 1) Ten departmental units (6 of which must be Beloit College units):
 - a) Economics 199, 211, 212, 235, 251, 303, and 380.
 - b) Three elective units from Economics 203, 204, 206, 209, 306, 320, and 336.
- 2) Supporting courses (3 units):
 - a) Three elective units from Political Science 130, 160, 216, 235, 236, 237, 240, 241, 246, 247, 248, 249, 255, 261, 262, 265, 270, 272, Anthropology 100, 206, 254, 342, Biology 215, Health 280, History 210*, 275, 282, 283, 383, Interdisciplinary Studies 249, 255, 265, 272, 288, Sociology 215, 230, Women's and Gender Studies 210*.

(*) – *With the approval of the advisor.*

Notes: 1) *Students may substitute other Beloit College courses that do not appear on this list or courses taken during a study abroad or domestic off-campus program, with approval of the student's major advisor and department chair.* 2) *No more than 2 units from the same discipline can count toward the non-economics elective requirement for the International Political Economy major.* 3) *Students double-majoring in International Political Economy and International Relations can apply no more than four units toward both majors.* 4) *Students are strongly encouraged to take either Political Science 130, 160, or 246.*

3) International requirement: *see economics major.*

4) Writing/communication requirement: *see economics major.*

5) Experiential education expectation: *see economics major.*

International political economy (IPE) is a field of study that examines the systemic connections between the political and institutional rules of the social order and patterns of economic structure and performance in an international context. Though the field draws mainly upon economics and political science, the boundaries of IPE are somewhat fluid, incorporating sociology, anthropology, history, and area/ regional studies. The IPE major complements existing programs in international education by offering an international field of study that incorporates a rigorous quantitative sequence as part of its core curriculum. This internationally oriented major that emphasizes social scientific empirical methods will be especially attractive to students interested in pursuing graduate programs in development studies and international economics, and careers in international business consulting, financial services, and NGO operations.

Business Economics Major

(13 units)

- 1) Eleven departmental units (6 of which must be Beloit College units):
 - a) Economics 199, 211, 212, 214, 215, 251, and 380.

- b) Four elective units: no more than 2 units from Economics 203, 205, 206, and 207, and at least 2 units from Economics 235, 245, 265, 302, 303, and 306.

2) Supporting courses (2 units):

- a) Two elective units from Mathematics 110; Theatre, Dance and Media Studies 101, 107, 150, 245; Philosophy 100; Environmental Studies 258; Legal Studies 200; Computer Science 161/ Interdisciplinary Studies 161; Psychology 100, 260, 265.

3) International requirement: *See economics major.*

4) Writing/communication requirement: *See economics major.*

5) Experiential education expectation: *See economics major.*

The Business Economics major is designed for students who want to understand how economic organizations function and who want to run economic organizations: for-profit firms, not-for-profit firms and governmental organizations. The major has two analytical cores. First, economic analysis is essential to understand the micro- and macro-economic environments within which economic organizations operate and to identify the trade-offs that these organizations face. Second, a two-course sequence in accounting and finance teaches the basic analytical concepts required to evaluate the financial history, to guide the day-to-day operation, and to envision the future paths of an economic organization. Graduates will be equipped to participate in the operation of all forms of economic organizations, to work in the financial services sector, to pursue professional programs, or to start their own business.